

NEWTOWN

NewTown Macon, Inc.

Budget Fiscal Year 2021/2022 Approved by BOD

	2020-2021 Budget	2020-2021 Projection	2021-2022 Proposed Budget	% Change	% Of Income/Expense
Starting Unrestricted Fund Balance	\$ 941,291	\$ 941,291	\$ 1,082,125		
Income					
Campaign contributions	570,000	570,155	567,500	-0.47%	46.38%
Annual fund donations	70,500	69,330	70,000	0.97%	5.72%
Membership dues	130,000	127,500	127,500	0.00%	10.42%
Sponsorship income	19,500	19,902	19,900	-0.01%	1.63%
Investment income	7,090	1,983	1,200	-39.49%	0.10%
COVID-19 PPP	122,191	122,191	136,128	11.41%	11.12%
Building Distribution	-	12,464	70,003	461.64%	5.72%
OHT Annual Distribution	84,000	83,000	85,000	2.41%	6.95%
Management Fees	24,000	23,730	23,700	-0.13%	1.94%
Main Street Macon - from Macon-Bibb	20,000	20,000	20,000	0.00%	1.63%
Tuition/miscellaneous income	4,000	610	100	-83.61%	0.01%
Distribution from NewTown Loans	130,657	190,618	102,674	-46.14%	8.39%
Income total	1,181,938	1,241,483	1,223,704	-1.43%	100.00%
Expense					
Salaries Wages Benefits and Taxes	771,524	685,000	762,659	11.34%	62.32%
Payroll processing	1,800	2,000	2,000	0.00%	0.16%
Professional Development	4,500	1,000	10,000	900.00%	0.82%
Dues, Publications & Subscriptions	18,000	20,000	20,815	4.08%	1.70%
Outside services/Consulting	15,000	10,000	14,500	45.00%	1.18%
Meals & Entertainment	14,000	10,000	10,000	0.00%	0.82%
President/CEO Discretion	15,000	7,500	15,000	100.00%	1.23%
License, Permits, Fees	1,400	500	1,400	180.00%	0.11%
Legal fees	10,000	12,000	12,000	0.00%	0.98%
Gifts	3,000	6,000	6,000	0.00%	0.49%
Accounting fees/Audit	35,500	35,568	35,568	0.00%	2.91%
Insurance	67,000	52,000	52,000	0.00%	4.25%
Community Engagement	14,000	3,000	5,000	66.67%	0.41%
Tour of Progress & 25th Anniversary		48,581	38,000	-21.78%	3.11%
Office equipment & software	28,000	40,000	33,780	-15.55%	2.76%
Telephone & Communication	9,600	9,500	9,600	1.05%	0.78%
Postage and shipping	1,500	1,000	1,500	50.00%	0.12%
Rental expense	38,000	32,000	38,000	18.75%	3.11%
Downtown Recovery	50,000	50,000	50,000	0.00%	4.09%
Supplies & Maintenance	23,000	21,000	23,000	9.52%	1.88%
OHT Maintenance			18,000	0.00%	1.47%
EIDL Note Payment			4,406	0.00%	0.36%
Sense of Place/Marketing	51,000	44,500	54,000	21.35%	4.41%
Bank charges	10,000	8,000	6,400	-20.00%	0.52%
Miscellaneous expense	114	1,500	76	-94.93%	0.01%
Website & email				0.00%	0.00%
Expense total	\$ 1,181,938	\$ 1,100,649	\$ 1,223,704	11.18%	100.00%
Operating Funds Summary	2019-2020 Budget	2019-2020 Projected	2019-2020 Budget		
Income	1,181,938	1,241,483	1,223,704		
Expense	1,181,938	1,100,649	1,223,704		
NET	-	140,834	0		
Ending Fund Balance		1,082,125	1,082,125		